



<i>Office of Philanthropy Use Only</i>	
Process Date:	_____
Initials:	_____

ENDOWED FUND Memorandum of Agreement

To establish the _____
 As an example to others and to provide permanent and suitable recognition (Choose one):

In honor of: _____ In memory of: _____

This Memorandum of Agreement is made this day, _____ between the American River College Office of Philanthropy, hereinafter referred to as the "Office of Philanthropy," and _____ hereinafter referred to as "the Donor."

WITNESSETH

The Donor has contributed \$ _____ to endow a scholarship fund at the Office of Philanthropy. The historic gift value is \$ _____. The Office of Philanthropy accepts this gift and agrees that the proceeds from these funds shall be used for the purposes and subject to the conditions stated. The available earnings shall be used to award scholarships to deserving student(s) meeting the following eligibility criteria.

1. Specific Course of Study: *(Please select up to three majors from the list on the back)*
 A. _____ B. _____ C. _____
2. Required Academic Standing: 2.0 2.5 3.0 3.5 4.0
3. Enrollment Status: 1/2 time (6-8.5 units) 3/4 time (9-11.5 units) Full-Time (12+ units) N/A
4. Financial Constraints: Need based Need not considered
5. Other Criteria: _____

This scholarship may be publicized and listed as sponsored by me/my organization.
(From time to time, we publish stories about our students and the scholarships they have been awarded).

By the signature listed below, we/I offer the scholarship as stated above

 Representing the Donor(s)

 Date

 Representing the ARC Office of Philanthropy

 Date